

Appendix 1: Risk assessment

Risk	Planned work	Timing of work
Increase in demand for services and impact on income levels resulting from the current economic downturn	High level review of the Council's response to the economic downturn	Ongoing as part of UoR work
Achievement of efficiency targets to address additional requirements arising from implications of government policy	High level review of the Council's progress against efficiency targets and response to any additional requirements. Progress against the programme of reviews of services will be considered as part of the UoR work	Ongoing as part of UoR work
Development, management and delivery of value for money plans	Review of the Council's approach to benchmarking	To be confirmed, target September 2009
Management and affordable resolution of equal pay issue	Monitor progress and assess implications of proposed solutions and outcomes on the medium term financial strategy	Ongoing
Successful delivery of the Building Schools for the Future project, particularly in light of the current economic climate	High level review of progress achieved Review of affordability as costs become more certain	Ongoing July 2009
Maintenance of robust data quality and production of reliable performance indicators to support decision making	Review of management arrangements as part of the UoR work plus detailed testing of a sample of PIs, placing reliance on the work of Internal Audit as appropriate	Ongoing as part of UoR work
Successful implementation of partnership governance arrangements	High level review of partnership governance and monitoring of progress being made on implementation	Ongoing as part of UoR work
Treasury management	Review of response to the national report issued by the Audit Commission.	To be agreed